



## ELIGIBILITY REQUIREMENTS

CBIC is a market for a variety of artisan contractors performing work on residential and small commercial projects and meeting the following eligibility requirements:

1. Construction trades listed in "Class Descriptions" guidelines
2. Contractors engaged in residential and small commercial projects (excluding industrial/processing)
3. Annual receipts \$1,500,000 or less; exception new home builder 91342 or remodeler class 91340 \$3,000,000 annually
4. Job (project) size \$1,000,000 or less
5. Business must be owner-operated; i.e., owner is active in the day-to-day operations of the business and is on the job site the majority of the workday
6. Contractors with acceptable credit
7. Contractors domiciled in the state of California
8. Maximum one loss/claim no greater than \$2,500. Five years prior carrier loss runs are required.
9. Contractors having no policies or coverages declined, canceled, or non-renewed over past five years (not applicable for non-payment or non-renewal by prior carrier due to no longer writing this class of business)
10. New ventures accepted with minimum 3 years construction experience
11. Prior insurance required (other than new ventures). Coverage lapses over thirty (30) days – refer to CBIC's home office
12. Five years prior carrier loss runs are required &/or  
"CBIC Certification of Claims and Losses" form if:
  - ◆ prior carrier no longer in business
  - ◆ prior carrier loss runs will be submitted after coverage is bound
13. Certificates of insurance, additional insured & hold harmless agreement must be obtained from all subcontractors